

**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL,
KOLKATA BENCH**

C.A. (CAA) No. 134/KB/2024

In the matter of: -

The Companies Act, 2013;

And

In the matter of: -

Section 230 read with Section 232 of the Companies Act, 2013 and Rules thereunder;

And

In the matter of:

- 1. Hindusthan Engineering & Industries Limited
(Demerged Company)**
- 2. Fairplan Chemical & Industries Limited
(Resulting Company)**

...APPLICANT COMPANIES

**NOTICE TO THE EQUITY SHAREHOLDERS, SECURED CREDITORS AND
UNSECURED CREDITORS OF HINDUSTHAN ENGINEERING & INDUSTRIES
LIMITED IN RELATION TO THE NCLT CONVENED MEETING TO BE HELD
ON 3RD SEPTEMBER, 2024**

Notice is hereby given pursuant to the meeting of the Board of Directors of the Applicant Companies held on 30.08.2024, wherein the Board of Directors of the Applicant Companies have considered the current circumstances and have decided not to proceed with the proposed Scheme of Arrangement and accordingly, at the meeting of Equity Shareholders, Secured Creditors and Unsecured Creditors as ordered by the Hon'ble National Company Law Tribunal, Kolkata Bench vide order dated 15th July, 2024, no motion to consider the said Scheme of Arrangement shall be carried out. The Applicant Companies shall take requisite steps before the Hon'ble National Company Law Tribunal, Kolkata Bench in this regard.

Dated: 02.09.2024

Sd/-

Aditi Jhunjunwala
Chairperson of the Meeting